

# Press release

November 10, 2024  
For immediate release



## Al Faleh Educational Holding Q.P.S.C successfully concludes Annual Ordinary General Assembly

On Sunday, 10 November 2024, Al Faleh Educational Holding Q.P.S.C. (the “Company”) held its Annual General Assembly Meeting via Zoom, attended by the Company’s Chairperson and Founder Dr. Sheikha Aisha Bint Faleh Al Thani, the company’s CEO, Sheikha Anwar Bint Nawaf Al Thani, and the Board members including Sheikh Mohamad Bin Nawaf Al Thani and Sheikh Khalid Bin Nawaf Al Thani.

The quorum for the Company's AGM was verified and the legality of the meeting was announced by external auditors Russell Bedford. The meeting was also attended by a representative from the Ministry of Commerce and Industry.

After announcing the legality of the meeting, the Chairperson, Sheikha Aisha bint Faleh Al-Thani, began the meeting with a praise to God Almighty and prayers and peace be upon His Messenger and welcomed the members of the Board of Directors and all attendees, and then referred to the agenda items of the meeting.

Al Faleh Educational Holding AGM has approved the following resolutions:

1. The report of the Board of Directors on the Company’s activities, financial position for the year ended 31 August 2024 and the future plans.
2. The report of the External Auditor on the Company’s Financial Statements for the year ended 31 August 2024, providing shareholders with a comprehensive understanding of the Company's financial position.
3. Approval of the Company’s financial statement for the year ended 31 August 2024, confirming the Company's financial stability and transparency.
4. Approval of the auditors’ report on the appropriateness and effectiveness of Internal Control systems implemented in the Company for the year ended 31 August 2024.
5. Approval on the Board of Directors’ recommendation to distribute cash dividends to the shareholders equivalent to 0.01875 QAR for each share for the year ended 31 August 2024.

6. Approval to discharge the Board members from any liability for the year ended 31 August 2024, and approval of their remuneration.
7. Approval of the Corporate Governance Report for the year ended 31 August 2024.
8. Hearing of the Sharia Advisor report of the activity of the Company for the year ended 31 August 2024.
9. Appointing Russell Bedford as an External Auditor for the Company for the year ended 31 August 2025.
10. Election of Ms. Aisha Al Nasr and Mr. Rajesh Menon as two independent members of the Board of Directors from 5 December 2024 to 15 March 2026 (end of term of the first Board of Directors)

Addressing the Company's shareholders, Dr. Sheikha Aisha Bint Faleh Al Thani said: "The Company's financial results for the year 2024 reflect the Company's commitment to maximizing positive and added value for shareholders, as the financial results for the year ended August 31, 2024 showed that Al Faleh achieved an EBITDA of QAR 35 million and an EBITDA margin of 31%, alongside a net profit growth of 3%. This impressive growth demonstrates our ongoing dedication to executing our strategic plan and our commitment to delivering added value to our shareholders."

The Company has successfully launched new programmes in the higher education arm of the group; BSc Computing Science, BA(hons) Politics and International Relations in addition to the Master of Public Health. On the other hand, Doha International Kindergarten has joined Doha Academy Al Waab and Salwa branches on the highest accreditation pathway "ACE Learning", from the New England Association of Schools and Colleges (NEASC). In addition, Doha International Kindergarten conducted its Qatar National Early Years Evaluation (QNEYE) and was successfully awarded four years' full accreditation. Both Doha Academy Al Waab and Salwa branches were awarded the Qatar National Schools Accreditation (QNSA) for three years in 2022.

Dr Sheikha Aisha Bint Faleh Al Thani said, "On behalf of the Board of Directors of the Company, I extend my thanks and gratitude to His Highness the Emir Sheikh Tamim bin Hamad Al Thani for the interest and care they have given to the education sector and for their continued support. I also extend my sincere thanks to Al Faleh Educational Holding's partners, shareholders, and employees for their commitment to our common goals, and their impact on driving and supporting the growth of the Company."

Sheikha Anwar Nawaf Al Thani commented, "We are dedicated to pursuing opportunities for growth, innovation, and sustainability. Al Faleh Educational Holding Q.P.S.C. will remain a symbol of excellence in the Education industry, bringing pride to our shareholders."

For more details on the assembly and to access the presented reports, please visit our website at <https://alfaleh.edu.qa/>

### **About Al Faleh Educational Holding Q.P.S.C.**

Al Faleh Educational Holding Q.P.S.C. is a leading international group that offers high quality of education and higher education in Qatar. With over 20 years of experience in the education sector, the Holding encompasses Doha Academy Schools, Doha International Kindergarten and AFG College with the University of Aberdeen. Being the first company that listed on Qatar Stock Exchange Venture Market, the group commemorated the years of educational excellence. Al Faleh is the first woman-led Qatari public shareholding company and it is also the first Qatari educational institution to list on the stock market, both major milestones were achieved under the stewardship of H.E. Dr. Sheikha Aisha bint Faleh Al Thani. Al Faleh Educational Holding announced that the listing of the company has moved to the Main Market of Qatar Exchange at the beginning of the year. This marked a significant milestone as the Holding started trading on the Main Market of Qatar Exchange on January 28, 2024.

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