

AL FALEH EDUCATIONAL HOLDING Q.P.S.C
Doha - State of Qatar

**INTERIM CONDENSED
CONSOLIDATED FINANCIAL STATEMENTS
AS AT AND FOR THE NINE MONTHS PERIOD
ENDED MAY 31 , 2024**

AL FALEH EDUCATIONAL HOLDING Q.P.S.C.

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT MAY 31, 2024


	MAY 31, 2024 (Unaudited) QAR	August 31, 2023 (Audited) QAR
ASSETS:		
Non-current assets:		
Property and equipment	79,161,587	78,708,982
Right-of-use assets	28,388,473	30,664,481
Intangible assets and goodwill	224,645,811	226,646,538
Total non-current assets	332,195,871	336,020,001
Current assets:		
Inventories	3,449,683	1,646,119
Accounts receivable and other debit balances	17,123,578	17,242,167
Cash and bank balances	3,460,962	7,515,059
Total current assets	24,034,223	26,403,345
TOTAL ASSETS	356,230,094	362,423,346
EQUITY AND LIABILITIES:		
Equity:		
Share capital	240,000,000	240,000,000
Capital contribution	817,013	817,013
Legal reserve	5,684,998	5,684,998
Retained earnings	9,957,529	11,620,806
Total equity	256,459,540	258,122,817
Non-current liabilities:		
Lease liabilities	16,862,143	21,552,653
Provision for employees' end of service benefits	3,620,717	3,488,399
Loans and borrowings	11,116,875	2,653,566
Total non-current liabilities	31,599,735	27,694,618
Current liabilities:		
Lease liabilities	14,073,515	11,251,463
Bank overdraft	4,230,799	2,966,051
Bank loans and borrowings	4,622,304	11,647,568
Accounts payable and other credit balances	45,244,201	50,740,829
Total current liabilities	68,170,818	76,605,911
Total liabilities	99,770,553	104,300,529
TOTAL EQUITY AND LIABILITIES	356,230,094	362,423,346

The Group Chief Financial Officer attests to the accuracy and completeness of the accompanying consolidated financial statements and the consolidated financial information of this report as at and for the nine month period ended May 31, 2024 dated June 13, 2024


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Tallal Refat Al Khelifa

Group Chief Financial Officer

The accompanying consolidated financial statements were approved to issue by the board of directors on June 13, 2024 and signed on behalf of board of directors by


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Sheikha Aisha Bint Faleh Al Thani

Chairperson

AL FALEH EDUCATIONAL HOLDING Q.P.S.C.

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE NINE-MONTH PERIOD ENDED MAY 31, 2024

	For the nine-month period ended 31 May,	
	2024 <i>(Unaudited)</i> QAR	2023 <i>(Unaudited)</i> QAR
Revenue	79,577,243	84,717,593
Cost of Operations	(24,979,613)	(28,680,703)
Gross profit	54,597,630	56,036,889
Other income	370,123	1,191,019
General and administrative expenses	(46,749,246)	(49,412,271)
Operating profit for the period	8,218,506	7,815,638
Finance cost	(2,381,783)	(2,446,575)
Profit before tax	5,836,724	5,369,063
Tax expense		
Profit after tax	5,836,724	5,369,063
Other comprehensive income items	-	-
Total comprehensive income for the period	5,836,724	5,369,063
Basic earning per share	0.024	0.022