AL FALEH EDUCATIONAL HOLDING Q.P.S.C

Doha – State of Qatar

INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
AS AT AND FOR THE THREE MONTHS PERIOD ENDED
NOVEMBER 30, 2023

AL FALEH EDUCATIONAL HOLDING Q.P.S.C

INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS AS AT AND FOR THE THREE MONTHS PERIOD ENDED NOVEMBER 30, 2023

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Al Faleh Educational Holding Q.P.S.C.

INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As at 30 November 2023

	30 November 2023 QR	*31 August 2023 QR (Restated)*
ASSETS		
Non-current assets		
Property and equipment	**78,621,599**	78,708,982
Right-of-use assets	**34,762,891**	30,664,481
Intangible assets and goodwill	**225,225,587**	226,646,538
Total non-current assets	**338,610,077**	336,020,001
Current assets		
Inventories	**1,283,658**	1,646,119
Accounts receivable and other debit balances	**20,420,900**	17,242,167
Cash and bank balances	**3,353,778**	7,515,059
Total current assets	**25,058,336**	26,403,345
TOTAL ASSETS	**363,668,413**	362,423,346
EQUITY AND LIABILITIES		
Equity		
Share capital	**240,000,000**	240,000,000
Capital contribution	**817,013**	817,013
Legal reserve	**5,684,998**	5,684,998
Retained earnings	**6,018,013**	11,620,806
Total Equity	**252,520,024**	258,122,817
Liabilities		
Non-current liabilities		
Lease Liabilities	**24,713,805**	21,552,653
Provision for employees' end of service benefits	**3,555,105**	3,488,399
Bank Loans and borrowings	**2,130,077**	2,653,566
Total non-current liabilities	**30,398,987**	27,694,618
Current liabilities		
Lease Liabilities	**13,235,389**	11,251,463
Bank overdraft	**4,448,871**	2,966,051
Bank Loans and borrowings	**10,057,270**	11,647,568
Accounts payable and other credit balances	**52,680,176**	50,413,133
Income tax Payable	**327,696**	327,696
Total current liabilities	**80,749,402**	76,605,911
Total liabilities	**111,148,389**	104,300,529
TOTAL EQUITY AND LIABILITIES	**363,668,413**	362,423,346

The Chief Executive Officer and Chief Financial Officer attests to the accuracy and completeness of the accompanying interim condensed consolidated financial statements and the consolidated financial information of this report for the period ended and as of November 30, 2023 dated December 21, 2023.

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Shiekha Anwar Nawaf N. A. Al-Thani
Chief Executive Officer

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Mohamed Abdalla
Chief Financial Officer

These consolidated financial statements were approved by the Board of Directors and signed on their behalf by the following on December 21, 2023:

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Sheikha Aisha Bint Faleh Al Thani
Chairperson

Al Faleh Educational Holding Q.P.S.C.

INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the period ended 30 November 2023

	For the Three months period ended 30 November,	
	2023	*2022*
	QR	*QR*
Revenue	**29,703,213**	31,278,263
Cost of Operation	**(14,118,897)**	(17,834,135)
Gross Profit	**15,584,316**	13,444,128
Other income	**-**	-
General and administrative expenses	**(12,821,525)**	(11,095,062)
Operating Profit for the period	**2,762,791**	2,349,066
Finance costs	**(865,583)**	(1,296,942)
Net profit for the period	**1,897,208**	1,052,124
Other comprehensive income	**-**	-
Total comprehensive income for the period	**1,897,208**	1,052,124
Basic earnings per share	**0.008**	0.004