

**AL FALEH EDUCATIONAL HOLDING Q.P.S.C**  
**Doha – State of Qatar**


**INTERIM CONDENSED  
CONSOLIDATED FINANCIAL STATEMENTS  
AS AT AND FOR THE NINE MONTHS PERIOD  
ENDED MAY 31, 2023**

Al Faleh Educational Holding Q.P.S.C.

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
As at 31 May 2023

	31 May 2023 (Unaudited) QAR	31 August 2022 (Audited) QAR
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property and equipment	78,907,133	79,387,284
Right-of-use assets	33,753,618	33,935,935
Intangible assets and goodwill	221,883,975	224,471,226
<b>Total non-current assets</b>	<b>334,544,726</b>	<b>337,794,445</b>
<b>Current assets</b>		
Inventories	1,013,787	975,221
Accounts receivable and other debit balances	20,951,569	11,269,379
Cash and bank balances	7,905,022	13,183,251
<b>Total current assets</b>	<b>29,870,378</b>	<b>25,427,851</b>
<b>TOTAL ASSETS</b>	<b>364,415,104</b>	<b>363,222,296</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	240,000,000	240,000,000
Capital contribution	817,013	817,013
Legal reserve	4,751,948	4,751,948
Retained earnings	8,892,941	11,023,875
<b>Total Equity</b>	<b>254,461,902</b>	<b>256,592,836</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Loans and borrowings	8,166,478	11,355,647
Lease liability	24,672,066	24,428,729
Employees' end of service benefits	3,510,397	2,933,684
<b>Total non-current liabilities</b>	<b>36,348,941</b>	<b>38,718,060</b>
<b>Current liabilities</b>		
Bank overdraft	3,892,894	613,910
Loans and borrowings	8,235,197	11,451,202
Lease liability	10,850,009	10,742,997
Accounts payable and other credit balances	21,575,543	16,463,443
Advances received from customers	29,050,618	28,435,113
Current income tax liabilities	-	204,735
<b>Total current liabilities</b>	<b>73,604,261</b>	<b>67,911,400</b>
<b>Total liabilities</b>	<b>109,953,202</b>	<b>106,629,460</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>364,415,104</b>	<b>363,222,296</b>

The Executive Management prepared and present these interim condensed consolidated financial statements as at and for the nine months period ended May 31, 2023.

  
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**Shiekha Anwar Nawaf N. A. Al-Thani**  
Group Chief Executive Officer

  
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**Mohamed Abdalla**  
Group Chief Financial Officer

These interim condensed consolidated financial statements were approved by the Board of Directors and signed on their behalf by the following on June 12, 2023:

  
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**Sheikha Aisha Bint Faleh Al Thani**  
Chairperson

Al Faleh Educational Holding Q.P.S.C.

INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
For the nine-month period ended 31 May 2023

	<i>For the nine-month period ended 31 May,</i>	
	<i>2023 (Unaudited) QAR</i>	<i>2022 (Unaudited) QAR</i>
Fees	84,717,593	90,760,338
Other income	512,762	249,284
Book expense	(1,191,019)	(2,040,459)
Depreciation on property and equipment	(1,814,644)	(1,735,866)
Amortization of intangible assets	(2,587,251)	(2,587,251)
Depreciation on right-of-use assets	(10,184,950)	(9,795,487)
General and administrative expenses	(61,636,853)	(65,780,507)
<b>Operating profit for the period</b>	<b>7,815,638</b>	<b>9,070,052</b>
Finance costs	(2,446,575)	(3,808,372)
<b>Net profit for the period</b>	<b>5,369,063</b>	<b>5,261,680</b>
Other comprehensive income	-	-
<b>Total comprehensive income for the period</b>	<b>5,369,063</b>	<b>5,261,680</b>
<b>Basic earnings per share</b>	<b>0.0224</b>	<b>0.0219</b>