

**AL FALEH EDUCATIONAL HOLDING – Q.P.S.C.  
DOHA – STATE OF QATAR**

**INTERIM CONDENSED  
CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE THREE MONTHS PERIOD ENDED  
30-Nov-22**

**AL FALEH EDUCATIONAL HOLDING – Q.P.S.C.**  
**DOHA – STATE OF QATAR**

**INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE THREE MONTHS PERIOD ENDED NOVEMBER 30, 2022**

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**AL FALEH EDUCATIONAL HOLDING Q.P.S.C.**  
DOHA – STATE OF QATAR

**INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT NOVEMBER 30, 2022**

	<b>'November 30,</b>	<b>'August 31,</b>
	<b>2022</b>	<b>2022</b>
	<b>QAR</b>	<b>QAR</b>
<b>ASSETS:</b>		
<b>Non-current assets:</b>		
Property and equipment	78,931,521	79,387,284
Right-of-use assets	31,123,278	33,935,935
Intangible assets and goodwill	223,608,809	224,471,226
<b>Total non-current assets</b>	<b>333,663,609</b>	<b>337,794,445</b>
<b>Current assets:</b>		
Inventories	975,221	975,221
Accounts receivable and other debit balances	20,725,743	11,269,379
Cash and bank balances	3,242,840	13,183,251
<b>Total current assets</b>	<b>24,943,804</b>	<b>25,427,851</b>
<b>TOTAL ASSETS</b>	<b>358,607,413</b>	<b>363,222,296</b>
<b>EQUITY AND LIABILITIES:</b>		
<b>Equity:</b>		
Share capital	240,000,000	240,000,000
Capital contribution	817,013	817,013
Legal reserve	4,751,948	4,751,948
Retained earnings	4,575,999	11,023,875
<b>Total equity</b>	<b>250,144,960</b>	<b>256,592,836</b>
<b>Non-current liabilities:</b>		
Lease liabilities	22,586,558	24,428,729
Bank loan and borrowings	10,523,119	11,355,647
Provision for employees' end of service benefits	3,137,795	2,933,684
<b>Total non-current liabilities</b>	<b>36,247,472</b>	<b>38,718,060</b>
<b>Current liabilities:</b>		
Bank overdraft	4,901,293	613,910
Lease liabilities	9,962,046	10,742,997
Bank loan and borrowings	9,942,439	11,451,202
Due to a related party	150,000	150,000
Accounts payable and other credit balances	47,054,468	44,748,556
Income tax payable	204,735	204,735
<b>Total current liabilities</b>	<b>72,214,981</b>	<b>67,911,400</b>
<b>Total liabilities</b>	<b>108,462,453</b>	<b>106,629,460</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>358,607,413</b>	<b>363,222,296</b>

The Chief Executive Officer attests to the accuracy and completeness of the accompanying Interim Condensed consolidated financial statements for the period ended and as of November 30, 2022 dated December 19, 2022.

  
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**Sheikha Anwar Nawaf N. A. Al-Thani**  
Chief Executive Officer

The accompany Interim Condensed consolidated financial statements were approved to issue by the board of directors on December 19, 2022 and signed on behalf board of directors by:

  
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**Sheikha Aisha Bint Faleh Al Thani**  
Chairperson

**AL FALEH EDUCATIONAL HOLDING Q.P.S.C.**  
**DOHA – STATE OF QATAR**

**INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE PERIOD ENDED NOVEMBER 30, 2022**

	<b>Period ended November 30,</b>	
	<b>2022</b>	<b>2021</b>
	<b>QAR</b>	<b>QAR</b>
Revenue	31,278,263	<b>38,108,427</b>
Book expenses	(345,000)	(1,955,004)
General and administrative expenses	(28,584,196)	(32,130,785)
<b>Operating profit for the Period</b>	<b>2,349,066</b>	<b>4,022,638</b>
Finance costs	(1,296,942)	(1,529,493)
Other comprehensive income items	-	-
<b>Total comprehensive profit for the period</b>	<b>1,052,124</b>	<b>2,493,146</b>