

Al Faleh Educational Holding Q.P.S.C: The AGM and EGM Endorses items on its agenda

Al Faleh Educational Holding Q.P.S.C announces the results of the AGM and EGM. The meeting was held on 05/12/2021 and the following resolution were approved.

Al Faleh Educational Holding announces the results of the AGM. The meeting was held on 05/12/2021 and the following resolutions approved by the AGM are detailed below:

1. Approval of the Board of Directors' Report on Al Faleh Educational Holding's operations and financial performance for the financial year ended 31 August 2021 and the future plan of the Company.
2. Approval of the Auditors' Report on Al Faleh Educational Holding's consolidated financial statements for the financial year ended 31 August 2021.
3. Approval of Al Faleh Educational Holding's consolidated financial statements for the financial year ended 31 August 2021.
4. Approval the Board of Directors' recommendation to distribute a cash dividend of QAR 0.01 for each share held for the financial year ended 31 August 2021.
5. Approval of the discharge of the Board of Directors from liability for the financial year ended 31 August 2021.
6. Approval of the Corporate Governance Report for the financial year ended 31 August 2021.
7. Re-appointment of KPMG as the external auditor for the financial year ending 31 August 2022 and approval of their fees.
8. The following candidates have been elected by acclamation for 2 seats for a period of (3) years:
 - a. Mr. Rajesh Ramankutty Menon (independent).
 - b. Mrs. Aisha Mohammed H A Al-Nasr (independent).

Al Faleh Educational Holding announces the results of the EGM. The meeting was held on 05/12/2021 and the following resolutions approved by the EGM are detailed below:

1. The shareholders attending the Extraordinary General Assembly listened, discussed and thereafter the Extraordinary General Assembly approved the amendments to the Articles of Association of the Company in accordance with the requirements of the Sharia Advisor, rectifying the status of the Articles of Association and performing any amendments in line with Law No (8) of 2021.
2. The Extraordinary General Assembly approved to authorize the Chairperson of the Board, Dr. Sheikha Aisha bint Faleh Al Thani, to sign the amended Articles of Association, performing any amendments to the Articles of Association that she deems necessary. The Extraordinary General Assembly approved that the Chairperson will be entitled to attend the Authentication Department of the Ministry of Justice and complete any procedures or sign any documents or application for the purpose of obtaining the approval of the Companies Affairs Department of the Ministry of Commerce and Industry, Qatar Financial Market Authority or any other department or ministry. The Extraordinary General Assembly approved that the Chairperson is further authorized to delegate other person to undertake the necessary steps to complete the authentication and registration of the amended Articles of Association with the relevant authorities.